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| | | 2005-04-09 |

Purpose To establish a clear policy for conflict of interest for National Council, Region Councils and their committees

Policy **Definition** Members of the Board of Directors and staff are expected to reveal any personal, family or business interests that they have, that, by creating a divided loyalty, could influence their judgment and hence the wisdom of decisions. A conflict of interest exist wherever an individual could benefit, disproportionately from others, directly or indirectly, from access to information or from a decision over which they might have influence, or, where someone might reasonably perceive there to be such a benefit and influence.

Examples of possible conflict of interest situations with respect to our Association include:

- a board member has a personal or business relationship with the Association as a supplier of goods or services or as a landlord or tenant
- a staff member has a personal or financial relationship with a client of the Association outside of the workplace
- The Association is employing someone who is directly related to a board member or other staff member

Conflict of interests (real and perceived) are unavoidable and should not prevent an individual from serving as a director or staff member unless the extent of the interest is so significant that the potential for divided loyalty is present in a large number of situations.

Procedure

1. Members of the Board and staff have a duty to disclose any personal, family, or business interests that may, in the eyes of another person, influence their judgment.
2. The Board as a whole has a duty to disclose specific conflicts of interests to Association members, staff and external stakeholders where that interest may, in their judgement, affect the reputation or credibility of the organization, and to disclose the Board's procedure for operating in the presence of such conflicts.
3. Board members and staff have a duty to exempt themselves from participating in any discussion and voting on matters where they have, or may be perceived as having, a conflict of interest. Such exemptions should be recorded in minutes of meetings if normally kept
4. Any business relationship between an individual (or a company where the individual is an owner or in a position of authority) and the Association, outside of their relationship as a Board or staff member must be formalized in writing and approved by the Board.

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| DATE POLICY APPROVED | REVIEW DATE | COMMITTEE RESPONSIBLE |
| 2005-04-09 | | National Council |